



NOTICE OF PROPOSED RULE ADOPTION
STATE OF MISSISSIPPI
PUBLIC EMPLOYEES' RETIREMENT SYSTEM

MISSISSIPPI
SECRETARY OF STATE

Public Employees' Retirement System
c/o Denise Mounger
429 Mississippi Street
Jackson, Mississippi 39201

(601) 359-2281

DMounger@pers.ms.gov

Specific Legal Authority authorizing the promulgation of
Rule: MCA Section 25-11-15(6)

Reference to Rules repealed, amended or suspended by the
Proposed Rule: Regulation 48

Explanation of the Purpose of the Proposed Rule and the reason(s) for proposing the rule:

The proposed amendment to Regulation 48 clarifies that the beneficiary selected on an Advanced Application is the recipient of all benefits payable pursuant to the option selection, including any partial lump sum payment. This clarification conforms to the manner in which the partial lump sum option has been administered since its inception.

Explanation of the Purpose of the Proposed Rule and the reason(s) for proposing the rule:

This rule is proposed as a ☒ Final Rule, and/or a ☐ Temporary Rule

Persons may present their views on the proposed rule by addressing written comments to the agency at the above address. Persons making comments should include their name and address, as well as other contact information, and if you are an agent or attorney, the name, address and telephone number of the party or parties you represent.

Oral Proceeding:

Check one box below:

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An oral proceeding is scheduled on this rule on Date: Time: Place:

If you wish to be heard and present evidence at the oral proceeding you must make a written request To the agency at the above address at least ____ day(s) prior to the proceeding to be placed on the Agenda. The request should include your name, address, telephone number as well as other contact Information; and if you are an agent or attorney, the name, address and telephone number of the party or parties your represent.

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An oral proceeding is not scheduled on this rule. Where an oral proceeding is not scheduled, an oral proceeding will be held if a written request for an oral proceeding is submitted by a political subdivision, an agency or ten (10) persons. The written request should be submitted to the agency contact person at the above address within twenty (20) days after the filing of this notice of proposed rule adoption and should include the name, address and telephone number of the person(s) making the request; and if you are an agent of attorney, the name, address and telephone number of the party or parties you represent.

Economic Impact Statement:

Check one box below:

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The agency has determined that an economic impact statement is not required for this rule, or

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The concise summary of the economic impact statement required is attached.

The entire text of the Proposed Rule including the text of any rule being amended or changed is attached.

Date Rule Proposed: February 23, 2010

Effective Date of Rule: July 1, 2010

Denise Owens - Mounger, Deputy Director
Signature and Title of Person Submitting Rule for Filing

SAS FORM APA 001
Effective Date 07/29/2005